

S&P Futures 4,087.00 -36.00 (-0.87%)	Dow Futures 33,756.00 -240.00 (-0.71%)	Nasdaq Futures 13,045.00 -167.00 (-1.26%)	Russell 2000 Futures 2,186.00 -21.90 (-0.99%)	Crude Oil 64.14 -1.35 (-2.06%)	Gold 1,858.20 -9.80 (-0.53%)
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ACCESSWIRE

Angkasa-X Plans IPO in the U.S. Capital Markets



April 29, 2021 · 5 min read



KUALA LUMPUR, MALAYSIA / ACCESSWIRE / April 29, 2021 / Angkasa-X announced the signing of a three-party Memorandum of Understanding (MOU) with the Malaysia' Penang State Government and University Science of Malaysia (USM) in establishing ASEAN Space Economy by forming **ASEAN-LINK** satellite constellation to provide satellite internet-connectivity in rural areas in Southeast Asia countries (ASEAN). The total population in ASEAN as of the end of 2020 stands at over 668 million. Out of this huge population, approximately 335 million or 50% of people are living in the rural areas who have inadequate access to internet-connectivity.

(Video: Corporate: <http://www.angkasax-innovation.com/uploads/corpvideo.mp4>)

(Video: MOU signing: <http://www.angkasax-innovation.com/uploads/penangmou.mp4>)

Angkasa-X has also signed a Memorandum of Agreement (MOA) with USM in the Space Technology and Satellite Engineering Talent Development Programme in developing more talents for the industry. Angkasa-X has set up its Space Technology Education Fund to provide the necessary funding to train up graduates from universities to join its ASEAN-LINK satellites constellation programme.

(Video: MOA signing: <http://www.angkasax-innovation.com/uploads/usmmoaa.mp4>)

With the support of our strategic equity partners Greenpro Capital Corp. (NASDAQ: GRNQ) and SEATech Ventures Corp. (OTC PINK: SEAV), Angkasa-X plans to IPO in the U.S. capital markets in the coming months.

Angkasa-X CEO and chairman Dr. SEAH said: "we are proud to fulfil our vision by establishing the ASEAN Space Economy to provide affordable internet-connectivity as a

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SEAV	2.0800	0.0000	0.00%
SEATech Ventures Corp.			

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within the ASEAN region and deliver a number of

sustainable development goals laid out by the United Nations. We plan to launch our LEO satellite in year 2022 as a giant step forward fulfilling our mission to setup ASEAN-LINK satellite constellation."

Morgan Stanley's Space Team estimates that the roughly \$350 billion global space industry could surge to over \$1 trillion by 2040.

Enquiries:

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About Greenpro Capital Corp.

Headquartered in Kuala Lumpur, Malaysia, Greenpro Capital Corp. (NASDAQ:GRNQ) (a Nevada corporation) with strategic offices across Asia, is a business incubator with a diversified business portfolio comprising finance, technology, banking, CryptoSX, a licensed crypto exchange for Securitized Token Offerings "STO's", health and wellness and fine art. With 30 years of experience in various industries, Greenpro has been assisting and supporting businesses and High-Net-Worth-Individuals to capitalize and securitize their value on a global scale through the provision of cross-border business solutions, spinoffs on major stock exchanges and accounting outsourcing services to small and medium-size businesses located in Asia. The comprehensive range of cross-border business services include, but are not limited to, trust and wealth management, listing advisory services, transaction services, cross-border business solutions, record management services, accounting outsourcing services and tax advisory services. We also operate venture capital businesses, including business development for start-ups and high growth companies, covering finance, technology, FinTech, and health and wellness. For further information regarding the company, please visit

<http://www.greenprocapital.com>.

About SEATech Ventures Corp.

Headquartered in Kuala Lumpur, Malaysia, SEATech Ventures Corp. (OTC PINK: SEAV) (a Nevada corporation)



financial expertise. We provide mentoring and consultancy on growth strategy through business combination and integration for companies to expand their business across Asia. We advise companies to monetize, capitalize and securitize their businesses by providing funding strategy which includes equity crowd funding, private-placement and go public. With a vast experience in business and ventures, our key management team possess the business acumen and have access to a network of managing partners across Asia who commit to introduce high quality deal-flows to us. SEATech is well positioned to be recognized as an influential Asian Corporate Venture Capital firm in transforming, securitizing, capitalizing and internationalizing Asia technology companies. For further information regarding the company, please visit <http://www.seatech-ventures.com>.

About Angkasa-X

Angkasa-X is a Technological-social Inclusion Company that strives to provide Internet Connectivity as a Necessity for the betterment of mankind. It consists of a group of companies investing in Research & Development, IP creation, components sourcing & testing, assembly & manufacturing, launching and maintaining state-of-the-art Low-Earth-Orbit (LEO) satellites. By offering an innovative Satellite-as-a-Service (SaaS) to countries in ASEAN, Angkasa-X's mission is to provide satellite internet-connectivity to rural areas in Southeast Asia where traditional terrestrial fiber network is limited. We aim to improve the standard of living and to eradicate poverty for Asian-people living in the rural areas. Angkasa-X plans to raise funding from the global capital market to invest and operate ASEAN-LINK satellite constellation. It is a unicorn that aspires to be the number one go-to company for LEO satellite-based Internet services in ASEAN region. For further information regarding the company, please visit <http://www.angkasax-innovation.com>.

This press release contains forward-looking statements that involve risk and uncertainties involving the use of words such as "plans," "would be," "will allow," "intends to," "may result," "are expected to," "will continue," "anticipates," "expects," "estimate," "project," "indicate," "could," "potentially," "should," "believe," "think,"

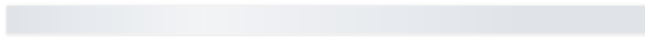


of the date that this press release is prepared based on current expectations that involve known and unknown risks. Our actual results could differ materially from those anticipated in these forward-looking statements for numerous reasons as described in the company website.

SOURCE: Angkasa-X Holdings Corp

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